02nd June 2019 Current Affairs

In Goa New species of wasp Kudak Lumia Rangnekar identified

- New species of wasp Kudak Lumia Rangnekar identified in Goa.
- Wasp is a member of a group of insects.
- They are found in Goa and Kerala in India and Sri Lanka, outside India.
- The holotype was collected from the forests of Northen Western Ghats.

Forex reserve rises by 1.99 billion to 419.99 billion

- India's foreign exchange reserves increased by 1.994 billion.
- US Dollar in the week ended 24th May 2019.
- By 1.991 billion to 392.188 billion US Dollar RBI released that foreign currency assets rose.
- In the previous week, the reserves had declined by 2.05 billion.
- Gold reserves remained stable at 23.021 billion US Dollar.

India removes the restriction on air space usage

- IAF removed all temporary restrictions on all air routes.
- The IAF made the announcement on Twitter.
- The IAF imposed restrictions following air strikes.
- On 27th February on a terror camp at Balakot in Pakistan.
- India imposed restrictions which did not allow any aircraft.
- To use entry or exit points into India.

Pakistan approves Rs 930 crore fund to support the stock market

- Pakistan has approved a fund of 2,000 crore Pakistani rupees.
- To help boost its stock market.
- It has been one of the world's worst performing.
- In government-owned entities, the fund is expected to invest.

Nirmala Sitharaman to present her first Union Budget on July 5

- For 2019-20 on July 5 Nirmala Sitharaman will present her first Union Budget.
- The Economic Survey will be presented by Krishnamurthy Subramanian on July 4.
- On June 17 the first session of the 17th Lok Sabha is set to begin.
- On June 19 The house will elect a speaker.

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