

Chief Legal & Recovery Officer (on Deputation/ Contract Basis) in India Infrastructure Finance Company Ltd.

IIFCL is a wholly owned Government of India Enterprise. IIFCL is providing long term financial assistance to various viable infrastructure projects in the country.

The Company renders long term financial assistance to infrastructure projects including roads, railways, seaports, airports, inland waterways, power, urban infrastructure, gas pipelines, SEZs, warehouses, cold storage chain and Tourism. The Company raises long term resources from Domestic market, bilateral and multilateral agencies such as JBIC, KfW, ADB & World Bank.

IIFCL intends to engage Chief Legal & Recovery Officer on deputation/ contract basis for a limited period of upto five years or age of 60 years, whichever is earlier.

MINIMUM ELIGIBILITY CRITERIA AND TERMS

1. **Age** : Maximum 57 years
2. **Essential Qualifications** : LLB/LLM/ MBA/PGDM (Finance)/ Post Graduation in any discipline
3. **Experience** : **For Deputation:** Must be working in required grade as mentioned in sl. No. 5 (i to iii) with minimum 20 years' experience in Credit/Legal/Recovery and/or related functions.
For contractual: Minimum 25 years officer level experience in various areas of banking operations / finance, in Scheduled Commercial Banks / All India Financial Institutions / RBI / Insurance Companies / Non-Banking Finance Companies (NBFCs) and other Public/Private Sector Organization, of which at least 20 years' experience in Credit/Legal/Recovery and/or related functions.
4. **Minimum Level of Grade (Deputation/contract)** : (i) Scale VII (General Manager) / Scale VI (Deputy General Manager) of any Public Sector Bank scale/ Position last held.
Or
(ii) Grade 'F' (Chief General Manager)/ Grade 'E' (i.e. General Manager) of any Public Financial Institution (governed by DA under CPI pattern)
Or
(iii) Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern)

Or (applicable only in case of Contractual)

(iv) Two Level below the Board/CEO in any other Private Sector Banks / NBFCs & other organizations.

5. **Contract/Deputation Period** : For a period of three years from the date of joining office. Provided that he/she may be eligible for extension of tenure of office, after a review of his/her performance for one year at a time or till he/she attains the age of 60 years. Total tenure to not exceed 05 years

6. **Pay / Remuneration** : **Deputation:** Remuneration will be administered as per extant DoPT/DPE guidelines wherein incumbent has option to either opt for parent cadre salary or salary as applicable to Grade F of IIFCL.

Contractual: A consolidated all-inclusive pay of Rs. 5 Lakhs per Month on Cost to Company basis.

The Cut-off date for Eligibility and Experience as required for the said post will be reckoned as on 31/01/2023.

GENERAL CONDITIONS:

- a) The minimum experience of requisite period as indicated above must be in Officer Cadre.
- b) The minimum level of grade in which spent as indicated above must be presently held or last held only in case of unemployed applicants.
- c) All qualification should be recognized by UGC/AICTE/AIU(GOI).
- d) Additional weightage may be given to candidates having additional qualifications apart from the one mentioned above.
- e) Candidates, who are presently employed in Private Sector Banks / NBFCs & other institutions, must spell out clearly that his/her designation and scale in his Present Organization is equivalent to or above of that mentioned above. These candidates, are required to submit a copy of the Organization Structure and Pay Scale of the present employment (duly signed by the candidate) to justify their eligibility for a particular post, in the absence of which the application shall not be considered.
- f) **Application on deputation basis must be routed through present employer of the applicant with NOC. However, advance copy of the application may be sent with requisite testimonials of education, experience etc.**
- g) IIFCL reserves the right to raise / modify the eligibility criteria in minimum educational qualification and/or minimum work experience and IIFCL's decision in this regard will be final.

KEY OBJECTIVE AND RESPONSIBILITIES:

The mandate of the role will be to oversee all the functions of Credit Management in IIFCL, oversee new business proposals and comply with all the aspects of Project financing.

HOW TO APPLY:

(i) Application from eligible officers who are interested for the above position should be forwarded, duly verified along with the following documents:

- Application along with email ids/mobile numbers in the prescribed Performa (Annexure A).
- Reports (APAR/CR Dossier) of last five years.
- Integrity Certificate.

(ii) For candidates serving in Govt./PSUs/PSBS/FIs/Autonomous Institutions/other Govt. bodies: Vigilance clearance including certification that no disciplinary proceedings/criminal proceedings are either pending or contemplated against the applicant from present/last employer.

Or

Candidates serving in Private sector: A self-affidavit duly notarized confirming that no disciplinary proceedings/criminal proceedings are either pending or contemplated against the applicant.

(iii) A write-up on the significant contributions made by the applicant during his/her present/past assignments and his/her suitability for the post.

(iv) Documents in support of claims made in application.

(v) Contact details of three references.

(vi) Eligible candidates may fill their application in the prescribed format and submit on email ID recruitment@iifcl.in and also simultaneously must send completed original application form along with the relevant certified documents through proper channel by post in case of Deputation and directly in case of contract (by post) to :

General Manager-HR

India Infrastructure Finance Company Limited,

5th floor,

Block 2, Plate A & B,

NBCC Tower, East Kidwai

Nagar, New Delhi-110023

The closed cover containing application shall clearly super scribe as "APPLICATION FOR THE POST OF Chief Legal & Recovery Officer (Deputation/Contract Basis). No other means/ mode of application will be acceptable. An application not in the prescribed format or not signed by the candidate in original or incomplete in any respect will not be entertained and will be treated as rejected.

Last date for Receiving Application:

The completed application form along with all relevant certified documents, as described above must reach IIFCL office on or before 11/03/2023.