



IFCI Limited

Invites applications for the post of

Managing Director & Chief Executive Officer (MD & CEO)

of

M/s Stock Holding Corporation of India Ltd. (SHCIL)

(A subsidiary of IFCI Ltd.)

IFCI Ltd. (IFCI) invites applications from qualified candidates for the post of Managing Director and Chief Executive Officer (MD & CEO) of SHCIL on a full-time basis. Annual CTC and Perks offered is ₹85 lacs per annum. However, IFCI reserves the right to negotiate with the suitable candidate. Interested candidates who fulfil the eligibility criteria may apply on prescribed format.

The Last date for submitting the completed online application is 03-May-2023. Before applying, candidates are advised to ensure that they fulfil the stipulated eligibility criteria.

This advertisement contains the following details:

A. Job profiles and competency/skill requirement

The MD & CEO is a member of and simultaneously reports to the Board of Directors and is responsible as an Executive Head in developing the overall strategic and operational performance of the organisation and the achievements of the organisation's Growth and Profitability agenda. Primarily, the MD & CEO's role will be to lead and drive the organisation in the overall executive responsibility for the institutional development and day to day running of the organisation, including meeting the goals and targets set. The MD & CEO's responsibility also extends to the effective management of the enterprise in fulfilment of the declared objectives and within the framework of the policy laid down by the Board.

B. Eligibility criteria

1. **Age:** The maximum age of entry for both internal as well as other candidates shall be 57 years as on 14-April- 2023.
2. **Educational Qualification:** Candidate should have a post graduate degree preferably in Economics/Commerce/ Business Administration/ Finance or a graduate degree with professional qualification of Chartered Accountancy, Cost Accountancy, Chartered Financial Analyst or equivalent. Any additional qualification with specialization in the field of stock market and related fields will be considered desirable.
3. **Experience (Experience requirements shall be assessed as on 14-April-2023):**
 - i. 25+ years of experience including an exposure of 5 years or more in Leadership Role.
 - ii. Market Savvy Leader with entrepreneurial approach to drive business in a regulated ecosystem.
 - iii. Adept at managing diverse stakeholders including regulators, investors, business partners and customers.
 - iv. Highly innovative and technology driven.
 - v. High sense of integrity & a persuasive and passionate communicator.
 - vi. MBA in Finance/ Chartered Accountant or any equivalent qualification. An additional qualification with specialization in Stock Market and related fields shall be an added advantage.

Preference shall be given to the candidates with experience in capital markets/Stock Broking/Depository Services/ Fintech.

C. Duration of the Assignment

The assignment shall be for a period of three years and may be extended by up to two years based on performance provided that no person shall hold the office of MD & CEO, SHCIL, after attaining the age of 60 years.

D. Selection procedure

Selection will be based on Shortlisting and Personal Interview. Applications received shall be screened and shortlisted based on suitability to the position, experience and eligibility conditions. The candidates may be called for preliminary interactions for the purpose of determining their suitability. Adequate number of candidates will be shortlisted based on their qualification, experience and overall suitability for Interview.

E. Application Guidelines

1. Application Procedure

Interested candidates may please send their CVs via email to applyformdshcil@ifcilttd.com with subject as **“Application for the post of MD&CEO of SHCIL”**.

The applications will be held in strict confidence and Last Date for receiving application is 03-May- 2023.

Note: Cut-off date for the experience, age etc. shall be considered as **14-April-2023**.

2. Action against candidates found guilty of misconduct

Candidates are advised in their own interest that they should not furnish any particulars/ details/ information or make statements that are false, incorrect, tampered, fabricated and should not conceal or suppress any material information while filling up the application form and submitting the attested copies of testimonials. In case it is detected at any time that the candidate has indulged in any of the above-mentioned activities, he/ she will not only be disqualified, but he/ she will also be liable to be dismissed from the services of SHCIL at any time, even after being selected and joining SHCIL. At the time of Interview, if a candidate is (or has been) found guilty of:

- i. Using unfair means during the selection process, or

- ii. Impersonating or procuring impersonation by any person, or
- iii. Misbehaving in the Personal Interview, or
- iv. Resorting to any irregular or improper means in connection with his/ her candidature, including resorting to canvassing for his/ her candidature, or obtaining support for his/ her candidature, by any means,

such a candidate may, in addition to rendering himself/ herself liable to criminal prosecution, shall also be liable:

- a. To be disqualified from the selection process for which he/ she is a candidate.
- b. To be debarred, either permanently or for a specified period, from any recruitment conducted by IFCI Group.

3. General eligibility

The appointment of selected candidate shall be subject to being declared medically fit by a doctor or a panel of doctors.

Further, the appointment of selected candidate shall be subject to meeting all the other requirements for the position in terms of applicable statutes and guidelines.

4. General instructions

- i. Candidates should satisfy themselves about their eligibility for the post applied for.
- ii. Candidates may be required to execute a Non-Disclosure Agreement prior to appearing for interactions.
- iii. The selected candidate shall be required to resign/ retire and be relieved from his/ her current employment before joining the post.
- iv. Candidates serving in Govt./ Quasi Government offices, Public Sector Undertakings, including Nationalised Banks, and Financial Institutions are advised to submit 'No Objection Certificate' from their employer at the time of Interview, failing which their candidature may not be considered and travelling expenses, if any, otherwise admissible, will not be paid.
- v. In case of selection, candidate may be required to produce proper discharge certificate from the employer at the time of taking up the appointment.

- vi. Candidates are advised in their own interest to fill in the application form and upload the necessary documents as per the application form much before the closing date and not to wait till the last date.
- vii. IFCI / SHCIL does not assume any responsibility for the candidates not being able to submit their applications within the last date on account of aforesaid reasons or for any other reason beyond the control of IFCI / SHCIL.
- viii. In case, it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and/ or that he/ she has furnished any incorrect/ false information or has suppressed any material fact(s), his/ her candidature will stand cancelled. If any of these shortcomings is/ are detected even after appointment, his/ her services are liable to be terminated.
- ix. Candidates are advised to keep their e-mail ID alive for receiving advices, viz. Call Letters/ Interview date advices etc.
- x. Decisions of IFCI and / or in all matters regarding eligibility, conduct of Interview, other tests and selection would be final and binding on all candidates. No representation or correspondence will be entertained in this regard.
- xi. Appointment of selected candidate is subject to the service and conduct rules in force at the time of joining.
- xii. Any legal proceedings in respect of any matter of claim or dispute arising out of this advertisement and/ or an application in response thereto can be instituted only in Delhi and courts/ tribunals/ forums at Delhi only shall have sole and exclusive jurisdiction to try any cause/dispute.

5. Announcements

All further announcements/ details pertaining to this process will only be published/ provided on our website (www.ifcilttd.com) from time to time.

6. Disclaimer

Decisions of IFCI in all matters regarding suitability / eligibility, other tests and selection would be final and binding on all candidates. No representation or correspondence will be entertained by IFCI in this regard.

Sd/-
General Manager
Subsidiaries and Associates Coordination Department – IFCI Ltd.

