



TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LIMITED
No.19-A, Rukmani Lakshmipathi Road, Egmore, Chennai – 600 008, Tamil Nadu.
Phone-044-442854479 | <https://careers.tidco.com> | <https://tidco.com>

Notification No. TIDCO/HR/Recruitment/2023-3

Dated: 10.05.2023

**RECRUITMENT NOTIFICATION FOR THE POST OF FINANCIAL ANALYST
ON A FIXED TERM CONTRACT BASIS AT TIDCO**

Tamil Nadu Industrial Development Corporation (TIDCO) Limited is the industrial development agency of the Government of Tamil Nadu, established in 1965. TIDCO endeavours to achieve a balanced and continual industrial growth by promoting medium and large industries in the state through Joint Ventures. TIDCO is also the nodal agency for the development of various industrial corridor projects in Tamil Nadu – Chennai Bengaluru Industrial Corridor (CBIC), Chennai Kanyakumari Industrial Corridor (CKIC), Western Corridor (Kochi – Bangalore Industrial Corridor) and Defence Industrial Corridor projects.

TIDCO has several joint venture projects across sectors such as Chemicals, Fertilizers, Pharmaceuticals, Textiles, Iron and Steel, Auto Components, Food & Agro, Floriculture, Engineering, Petroleum and Petrochemicals. It has also undertaken successful Joint Venture Infrastructure projects like IT/ ITES Parks, Bio-Tech Parks, Special Economic Zones (SEZ), Road Development Projects and Agri Export Zones. Some of the notable investments have been in TITAN Industries Ltd, Mahindra World City, Tamilnadu Petro products Ltd., TIDEL Park Ltd., Ascendas IT Park (Chennai) Ltd, TICEL Bio Park Ltd, Tamil Nadu Road Development Company (TNRDC) Ltd, Chennai Trade Centre, and L&T shipbuilding.

TIDCO is looking for a dynamic and high-performing professional for the following post on a fixed-term contract basis for a period of three years, renewable every year based on the satisfactory performance of the candidate and extendable for a further period, as decided by the Management / Board of Directors.

S. No.	Position	No. of Posts	Compensation	Age as on 01.01.2023
1.	Financial Analyst	One (1)	Apprx 2 Lacs/ Month (negotiable) depending on the experience and qualification. (TDS and other statutory deductions, as applicable)	Max.: 35 years

2. Place of Posting

TIDCO, Chennai.



3. SKILLS & EXPERIENCE:

a. Financial Analyst

Educational Qualification	<ul style="list-style-type: none"> Any Degree with professional qualification as ACA/ AICMA.
Work experience	<ul style="list-style-type: none"> CA with 6 years of experience in handling finance and accounts in an organization in one or more of the following areas: <ul style="list-style-type: none"> - Finding, collecting and organizing vast information / data relevant to the business / industry from different sources such as internal databases, government reports and entering them into a database / Excel. - Understanding and analyzing historical financial data and all the data as mentioned above and developing projections for businesses / industry. - Analysing tax impacts on TIDCO's projects and investments. - Forecasting revenue and cost structures using financial modeling; developing forecasts about the industry. - Predicting financial performance of businesses and industry. - Recommending funding options based on the in-depth financial analysis of the business / sector. - Identifying the nature of investors who would be interested in the business / industry. - Fair valuation of the companies. - Evaluation of the projects and investment proposals. - Evaluation of Tender EoI/RFP/DPR/Techno-economic feasibility study etc.
Broad responsibilities	<ul style="list-style-type: none"> - To evaluate the financial performance of the Joint Ventures of TIDCO - To analyze post results, perform variance analysis, identify trends of TIDCO's Joint Venture companies and make recommendations for improvements - To conduct risk assessment on Joint Venture Companies of TIDCO and exploring additional investment / disinvestment. - To provide the remarks on the Board / Audit Committee Agenda of the Joint Venture companies. - To carry out the fair valuation of TIDCO's Joint Venture Companies at regular intervals.



	<ul style="list-style-type: none">- To investigate operational and financial results of TIDCO and make recommendations for improvements.- To review capital budgeting (Projects) proposal and make acceptance recommendations to management.- To evaluate the Detailed Project Report (DPR) of the upcoming projects- To coordinate with Project dealing Officers for ongoing projects and evaluate the Budget estimates.- To work closely with the accounting team to ensure accurate financial reporting.
Requisite Skills	<ul style="list-style-type: none">• In-depth knowledge of financial and audit processes.• Ability to develop and institute financial processes and controls.• Knowledge of qualitative and quantitative analysis techniques and principles.• Knowledge of finance and accounting software such as Tally, SAP accounting software etc.• Expertise in MS Office especially in MS Excel (knowledge of macros, financial modeling etc. preferred).• Excellent oral and written communication skills.• Strong interpersonal skills.

NOTE:

- i. The qualification prescribed should have been obtained by passing the required qualification in the order of studies, X Std / HSC/ UG Degree / PG Degree / Professional Qualification, as the case may be, from any institution recognized by Government or competent Government agencies. All qualifications shall be based on full-time studies only.
- ii. The compensation will be on a consolidated basis (Net CTC) based on qualification and years of experience and as decided by TIDCO. This does not include official travel expenses which will be as per the policies of TIDCO.
- iii. TIDCO at its discretion can transfer or send the selected candidate on deputation to its joint ventures/ subsidiaries/ promoter companies/ other institutions.

4. APPLICATION



Interested professionals may submit their applications through online mode only to <https://careers.tidco.com> from 10.05.2023 10.00 am to 29.05.2023 upto 5.00 pm. Any applications beyond the specified time will not be accepted in any situation. TIDCO has the right to reserve the extension of time.

5. RECRUITMENT PROCESS

TIDCO will shortlist suitable candidates based on their qualifications and experience. The shortlisted candidates will be asked to send their experience and qualification certificates. The recruitment will be based on the interview conducted for such shortlisted candidates, conducted in English, in-person in Chennai. Depending upon the situation, it may also be conducted through video calls, in online mode. TIDCO will notify the time, date and format of the interview to the shortlisted candidates.

6. DOCUMENTS TO BE SUBMITTED

a. During submission of application:

Photo identity proof (with the photo of the candidate clearly visible) issued by the competent authority viz, Aadhaar Card / Passport / Electoral Photo ID Card / Driving license. No other ID cards will be accepted.

b. Shortlisted candidates when requested:

The following documents shall be sent within **2 working days** of an email request from TIDCO, in **.pdf** format, to an email id provided to the candidate. If the documents are not sent within the stipulated time, the candidature shall stand cancelled automatically without any further notice.

- i. Mark-sheets & Certificate of Graduation or qualifying degree examination/Professional Course/other certifications, etc.
- ii. Experience certificate.
- iii. Any other relevant documents in support of eligibility.

The candidate shall produce all the required and valid original certificates/documents while appearing for interview. In the absence of original certificates/documents, the candidature of the candidate shall be cancelled. TIDCO takes no responsibility to receive/collect any certificate/remittance/document sent separately. If the interview is conducted in online mode, the



candidate shall send self-attested scanned copies of all certificates.

7. GENERAL INSTRUCTIONS

- I. The candidate shall file his/her application only after agreeing to all the terms and conditions mentioned in this document. Any candidate, who is not in agreeing with any of the terms indicated in this document, shall not file any application for this post.
- II. The post is on a fixed-term contract for 3 years, renewable every year based on the satisfactory performance of the candidate and extendable for a further period, as decided by the Management / Board of Directors.
- III. The appointment shall be based purely on the policies as decided by TIDCO. Comparison with any other organization and subsequent claims shall not be entertained.
- IV. The candidate can be relieved from the services with 30 days of notice without assigning any reason.
- V. The candidate should have passed the Tamil language in School in 10th / standard.
- VI. The post requires excellent communication skills (reading, writing and speaking) in Tamil and English.
- VII. Only Indian Nationals are eligible to apply.
- VIII. Excellent English communication skills are mandatory.
- IX. Candidates selected for appointment to the post will be required to produce a certificate of physical fitness from a Registered Medical Practitioner.
- X. Correct and true information regarding arrest, convictions/debarment/disqualification by any recruiting agency, criminal or any disciplinary proceedings initiated or finalized, participated in agitation or any Political Organization, candidature in the election for Parliament/ State Legislature/Local Bodies etc., if any, should also be furnished to TIDCO at the time of application, i.e., the details thereof.
- XI. Applications containing wrong claims relating to basic qualification/eligibility/



age/educational qualification will be liable for rejection.

- XII. The decision of TIDCO in all matter regarding the eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, qualifications and other eligibility norms, the documents to be produced, mode of selection, date and time of selection and any other matter relating to this Recruitment Process will be final and binding on the candidate. No correspondence and personal enquiries shall be entertained by TIDCO on this behalf.
- XIII. Any request for change of address, details mentioned in the submitted application will not be entertained subsequently.
- a. Before applying for the post, the candidate should ensure that he/she fulfils the eligibility and other norms mentioned in this notification. Candidates are therefore advised to carefully read this notification and follow all the instructions given.
 - b. A candidate's admission to the examination/ interview and subsequent processes is strictly provisional. The mere fact that the call letter(s)/ attending interview by the candidate does not imply that his/her candidature has been finally cleared by TIDCO.
 - c. TIDCO would be free to reject any application, at any stage of the process or cancel the candidature of the candidate in case it is detected at any stage that a candidate is found unfit for the post.
 - d. Not more than one application shall be submitted by the candidate. In the case of multiple applications, only the latest valid (submitted) application will be retained.
 - e. Any candidate trying to exert any undue influence directly or indirectly shall be disqualified.
 - f. The candidate should ensure that the signatures appended by him/her in all the places viz. in his/her call letter, attendance sheet, etc. and all correspondence with TIDCO in future should be identical and there should be no variation of any kind.
 - g. A recent recognizable photograph should be uploaded by the candidate in the online application and the candidate should ensure that copies of the same are retained for use at various stages of the process.
 - h. Candidates will have to appear for the interview at their own expense.



Appointment of selected candidates is subject to his/her being declared medically fit and as per other requirements of TIDCO as mentioned in this notification and is subject to the final decision of TIDCO.

- i. TIDCO may, with the consent of the applicant, recommend the candidate for appointment to an alternate post in TIDCO or in its allied companies, if the candidate is found suitable.
- j. The selected candidate shall be ordinarily resided in Chennai during the term of contract, i.e., Chennai shall be considered the home station during the period of engagement.
- k. Words of masculine gender in these instructions should, wherever the context so requires, be taken to include the feminine gender and other genders.
- l. Intimations will be sent by email only to the primary email mentioned in the application form submitted by the candidates. Hence, the applicant shall enter a valid and functional mobile number and email ID.
- m. TIDCO shall not be responsible if the information/intimation do not reach candidates in case of change in the mobile number, technical fault or otherwise, beyond the control of TIDCO and the candidates are advised to keep a close watch on our authorized website (<https://tidco.com>) for latest updates, till the recruitment process gets completed.

8. ANNOUNCEMENTS

All further announcements/details on this process will only be published on the Website <https://tidco.com>

Date: _____

Place: Chennai

**MANAGING DIRECTOR
TIDCO**