



एग्रीकल्चर इंश्योरेंस कम्पनी ऑफ इंडिया लि.
Agriculture Insurance Company of India Ltd.

Agriculture Insurance Company of India Limited (AIC) has been formed under the aegis of the Government of India and promoted by 6 Public Sector Companies as a specialty Crop Insurance provider to the Indian farming community. AIC was incorporated on 20th December 2002 with an Authorized Share Capital of INR 1500 crore and a Paid-up Capital of INR 200 crore. AIC commenced business operations from 1st April 2003, by taking over Crop Insurance operations from its major Promoter, General Insurance Corporation of India.

AIC is a specialty and one of the largest Crop Insurance Company in the Indian non-life Insurance Sector, having market share of about 50% in Crop Insurance and aiming to cover the huge protection gap lying uninsured with respect to other risks related to agriculture and allied activities of the farmers.

The Company is inviting application from resident Indian Citizens for the post of Appointed Actuary on full time contractual basis for a period of 3 years, renewable subject to approval of the Competent Authority.

Name of the Post	Appointed Actuary
Number of Post	One Post (1)
Maximum Age (as on 01.06.2023)	The candidate should preferably be up to 67 years of age.
Qualification & Experience	As per Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2022
Tentative Scope of work	<ul style="list-style-type: none">• Duties and Obligations as per Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2022• Pricing both for Crop insurance and Agri-Allied activities
Emoluments and Benefits	Negotiable. Please indicate your expectations.
Place of Posting	HO, New Delhi
Service Conditions	<ul style="list-style-type: none">• Should be a resident of India.• After appointment he/she would not act as an Appointed Actuary of any other insurance company nor work in any other capacity in any insurance industry or allied fields.• And as specified in Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2022
Selection Procedure	The selection shall be through personal interview.
How to Apply	Complete application in the format annexed along with copies of requisite certificates/documents should reach the following address on or before 30.06.2023. The envelope should be super-scribed in the top corner "AIC-Appointed Actuary". To, General Manager (HR) Agriculture Insurance Company of India Ltd. Plate B&C, 5th floor Block -1 East Kidwai Nagar, New Delhi-110023

General Instructions:

1. Company reserves the right to restrict the number of candidates to be called for interview.
2. The decision of the company will be final and binding in all the matters.
3. In case it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and/or he/she has furnished any incorrect /false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment, his/her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the company in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selections and other matters relating to recruitment will be final and binding on the candidate and no correspondence will be entertained in this regard.
4. Company reserves the right to amend or alter any of the conditions mentioned above, reject any application/Candidature at any stage or cancel the Personal Interview and/or selection process at any stage without assigning any reason.
5. The company shall not entertain any correspondence or personal enquires. Canvassing or bringing undue influence in any form will disqualify the candidate.

New Delhi

Date: 09.06.2023

APPLICATION FOR APPOINTED ACTUARY

1. Name in full (in English & Capitals) : _____

2. Father's/Husband's name : _____

3.(A) Current Residential Address : _____

City _____ State _____ Pin Code _____

Telephone with STD Code: _____ Mobile: _____

Email ID : _____

(B) Permanent Address : _____

City _____ State _____ Pin Code _____

4. Date of Birth (dd/mm/yyyy): _____

5. Age in completed years as on 01/06/2023: _____

6. Category (Gen/OBC/SC/ST/EWS/PWD): _____

(Abbreviations: SC- Schedule caste, ST – Schedule Tribe, OBC- Other Backward Class,

EWS- Economically Weaker Section, PWD – Person with Disability, GEN- General)

7. Gender (Male/Female/TG): _____

8. Marital Status (Single/ Married/ Divorcee/ Widow/ Widower): _____

9. Whether belong to Minority Community (If yes mention the community – Muslim/ Christian/Buddhist/Sikh/Zoroastrian/Others-specify) _____

11. Educational Qualifications (Graduation onwards):

Course/Degree	University/Institute	Month & year of passing	% of Marks/ GPA/ Grades

12. Details of Fellow Membership:

Institute	Area of Specialisation	Paper No.	Year of Passing

13. Details of Certificate of Practice:

Membership No.	Institute	Area of Practice	Validity	
			From	To

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14. (A) Experience in General Insurance:

Organisation	Designation	From date	To date	Job-profile	Total No. of Years & Months

(B) Experience in Annual Statutory Valuation:

Organisation	Designation	From date	To date	Job-profile	Total No. of Years and Months

(C) Any other experience:

Organisation	Designation	From date	To date	Job-profile	Total No. of Years and Months

Any other information: _____

Important: Attach xerox copy of all the documents in support of qualification and experience. All the documents and the photograph should be self-attested.

List of Documents attached:

S.NO	DOCUMENT DESCRIPTION	YES/NO
1.		
2.		
3.		
4.		
5.		

Declaration: I hereby declare that all the statements made in this Application hereinabove are true and correct to the best of my knowledge and belief. I understand that in the event of any information being found false, incorrect or incomplete or if I am ineligible due to non-fulfilment of

eligibility criteria, my candidature for the applied post is liable to be cancelled/ rejected at any stage of recruitment.

Date:

Place:

Signature of Applicant