
HEAD – INTERNAL AUDIT

Key responsibilities:

- Develop an Internal Audit Plan ensuring that the governance, risk management and control concerns of the management are considered in the planning, and plan updates, and that Internal Audit provides a suitable, prompt assurance in respect of the areas of concern identified.
- Control and review the full audit cycle including risk management and control management over operations' effectiveness, financial reliability and compliance with all applicable directives and regulations.
- Leverage the audit outputs to advise on ideas and solutions to improve the efficiency and effectiveness of operations within the department and ensure compliance to all regulatory and internal guidelines.
- Emphasize on and leverage both existing & new technologies for reduction in errors and enhancement of operations.
- Ensure that Internal Audit promptly identifies and escalates control issues raised by regulators with respect to the activities of the Bank in and outside the country. Additionally, ensure that Internal Audit works constructively with management and Compliance to identify corrective action plans to remediate the governance, risk management or internal control issue, and that Internal Audit validates the issue promptly.
- Responsibility and accountability of audit's coverage and reporting on common high risks areas such as KYC, AML, Fraud, Technology, Sanctions, and Consent Orders and other enforcement action compliance.

Education: Graduate from a recognized University/ Institution coupled with accounting qualification of Chartered Accountant. Candidate familiar with best practices and latest developments in the industry with additional qualification like CFA / CWA shall be preferred.

Required experience:

- Minimum 20 years of working experience with at least 5 years in a senior role with internal audit, augmented with substantial banking experience.
- Strong professional background in areas like internal control, risk management, treasury, and governance process with a blend of financial, operational and IT systems audit.
- Strong Stakeholder relationship management and negotiation skills
- Ability to establish risk-based plans to determine internal audit activity priorities.
- Excellent analytical and problem-solving.

Age: Age shall be between 45 and 55 years, as on the date of advertisement.

Term: The contract shall be for a period of three years, extendable based on performance, at the option of the Bank.

Remuneration: Salary will be offered based on the candidate's qualifications, experience, overall suitability, last drawn salary, and market benchmark, and shall not be a limiting factor for the suitable candidate.

Location: Mumbai, India.

Interested candidates may send their CVs via email to exim_hia@kornferry.com

Last date for receipt of Applications: 22nd December 2023, 06.00 pm IST

All applications will be held in strict confidence.

The decision of the Search and Selection Committee of EXIM Bank will be final and binding.
