



BOB Financial Solutions Limited (BFSL, formerly known as BOBCARDS Ltd.) is a wholly owned subsidiary of Bank of Baroda and a Non-Deposit Accepting Non-Banking Finance Company (NBFC). BFSL was established in the year 1994 to cater to the need of rapidly growing credit card industry in a focused manner. BFSL is one among the pioneers in Indian card market and was the first nonbanking company in India to issue credit cards.

The Company’s core business is credit card issuance. It also provides support to Bank of Baroda by carrying out its merchant acquiring operations.

<b>Position</b>	<b>Chief Financial Officer</b>
<b>Role &amp; Responsibilities</b>	<p><b>The Chief Financial Officer will direct business strategies, initiatives and activities for organization- wide financial strategies, planning, accounting and reporting.</b></p> <p><b>Key highlights of the role are listed below (purely indicative and not limiting):</b></p> <ul style="list-style-type: none"> <li>• Business strategy and leadership <ul style="list-style-type: none"> <li>○ Leading the organization to develop and implement strategies to drive business growth, improve performance, and enhance competitive advantage.</li> <li>○ Collaborating with top management to analyze business challenges, identify opportunities, and provide strategic recommendations.</li> </ul> </li> <li>• Financial Strategy and Planning <ul style="list-style-type: none"> <li>○ Developing financial strategies by forecasting capital requirements; identifying monetary resources and developing action plans.</li> <li>○ Leading the annual budgeting and forecasting processes.</li> <li>○ Assessing financial risks and opportunities, providing strategic recommendations to the CEO and board.</li> <li>○ Leading continuous evaluation of short and long term strategic financial objectives and offers recommendations to enhance financial performance and business opportunities.</li> </ul> </li> <li>• Financial Reporting and Analysis <ul style="list-style-type: none"> <li>○ Overseeing the preparation of accurate and timely financial statements, ensuring compliance with accounting standards and regulatory requirements.</li> <li>○ Monitoring financial performance by measuring and analyzing results, initiating corrective actions and minimizing the impact of variances.</li> <li>○ Conducting in-depth financial analysis to support decision-making processes.</li> <li>○ Presenting financial reports to the executive team and board of directors.</li> </ul> </li> <li>• Treasury and Cash Management <ul style="list-style-type: none"> <li>○ Managing liquidity, cash flow, and investment strategies to optimize financial performance.</li> <li>○ Maximizing return on invested funds by identifying investment opportunities and maintaining relationships with the investment community.</li> <li>○ Implementing effective treasury and cash management policies and procedures.</li> </ul> </li> <li>• Regulatory Compliances <ul style="list-style-type: none"> <li>○ Stay abreast of changes in regulatory requirements and ensure the organization's compliance with relevant financial regulations in the</li> </ul> </li> </ul>



	<ul style="list-style-type: none"><li>credit card industry.</li><li>○ Collaborating with legal and compliance teams to mitigate regulatory risks.</li><li>● Financial Controls<ul style="list-style-type: none"><li>○ Implementing and monitoring internal financial controls to safeguard company assets.</li><li>○ Identify and mitigate financial risks</li><li>○ Ensuring compliance with internal policies and procedures.</li></ul></li><li>● Company Secretarial Function<ul style="list-style-type: none"><li>○ Supervising the Company Secretary function, ensuring compliance with statutory and regulatory obligations.</li><li>○ Overseeing the maintenance of statutory records, board meeting processes, and corporate governance practices.</li><li>○ Acting as a liaison between the executive team and the board of directors, facilitating effective communication.</li></ul></li></ul>
<b>Job specific skills</b>	<p><b>Applicants should possess the following attributes:</b></p> <ul style="list-style-type: none"><li>● Proven financial management skills, including budgeting, forecasting, and financial analysis.</li><li>● Experience in optimizing financial performance and managing profitability in the credit card business.</li><li>● Ability to stay updated on changes in regulations and ensure the organization's adherence.</li><li>● Proficiency in preparing accurate and timely financial statements, complying with accounting standards and regulatory reporting requirements.</li><li>● Strategic mindset with the ability to align financial goals with overall business strategy and contribute to long-term growth and sustainability.</li><li>● Understanding of technological advancements in industry, including digital payments, mobile banking, and data analytics.</li><li>● Analytical skills to interpret financial data and provide insights for informed decision-making.</li><li>● Ability to collaborate with cross-functional teams to achieve common business goals.</li><li>● Strong ethical leadership and integrity</li><li>● Adaptability and experience in leading teams through organizational changes, technological advancements, or shifts in regulatory requirements.</li><li>● Strong analytical and strategic thinking skills.</li><li>● Excellent communication and interpersonal skills.</li><li>● Ability to thrive in a fast-paced and dynamic environment.</li><li>● In-depth knowledge of Indian financial regulations and credit card industry practices preferred</li></ul>
<b>Educational Qualifications</b>	<ul style="list-style-type: none"><li>● Qualified Chartered Accountant (CA)/MBA in business, finance, accounting or equivalent experience.</li><li>● Minimum 16+ years' experience in financial management in a senior management position preferably in banks/large corporates/Financial Institution/Financial services organization</li></ul>



<b>Reporting to</b>	<ul style="list-style-type: none"><li>• Deputy Managing Director</li></ul>
<b>Location of posting</b>	<ul style="list-style-type: none"><li>• <b>Mumbai.</b> The candidate may be deputed to work with the team(s) within the organization / parent organization / any subsidiary of the parent organization if and as deemed necessary. Candidate is liable to be transferred to any other location in India</li></ul>
<b>Maximum Age on the last date of application</b>	<ul style="list-style-type: none"><li>• <b>55 Years.</b></li></ul>
<b>Website</b>	<a href="http://www.bobfinancial.com">www.bobfinancial.com</a>
<b>Other Terms</b>	<ul style="list-style-type: none"><li>• It may please be noted that company is not bound to call all the applicants for interview. Only shortlisted candidates will be called for selection procedure.</li><li>• Canvassing, in any form, will result in disqualification of candidature.</li><li>• In case of any modification in advertisement shall be updated only in Website.</li><li>• The above recruitment may be scrapped at any stage of recruitment process without assigning any reasons.</li><li>• Company may conduct background checks/CIBIL check at any stage of process and also call for current compensation detail/qualification documents/past employment proofs for conclusion of recruitment process.</li><li>• Candidates shall not bring or attempt to bring any political or other outside influence to bear upon any superior authority to further their interests in respect of matters pertaining to their candidature.</li></ul>
<b>Last Date for Application</b>	<b>02<sup>nd</sup> February 2024</b>