

NISM INVITES APPLICATIONS FOR THE POST OF DIRECTOR

National Institute of Securities Markets (hereinafter referred to as the Institute or NISM) established in the year 2006 by Securities and Exchange Board of India (SEBI) is a leading institute that has committed itself to skill development, capacity building and training in the area of securities market as well as across the financial sector. The focus of the institution is to proactively meet the needs of the market participants for creating capacity for growth of the ecosystem.

NISM aims to equip professionals and market participants with the knowledge, skills and values that will enable them to pursue rewarding careers in the financial sector. NISM aspire to foster a culture of innovation and collaboration within the Securities Market ecosystem and contributing to the economic and social development of the nation.

NISM is currently operating from a state-of-the-art campus on a 70-acre plot of land at Patalganga, about 60 KMs from the Mumbai airport on Mumbai-Pune Express Highway, and also runs numerous online and hybrid courses and Certification programs.

The Director of NISM is the Principal and Chief Executive Officer of the Institute.

The appointment of Director would be on contract/ deputation basis.

I. REMUNERATION:

The selected candidate shall be appointed at Level 15 of the Seventh Central Pay Commission (CPC) scale (basic pay ranging from Rs. 1,82,200- 2,24,100 per month) plus other perquisites and allowances as per norms of the institute. In addition to the above, the deserving candidate may be offered a 'special pay' upto Rs. 1,00,000/- per month based on the recommendation of the 'Search and Selection Committee'. Total annual maximum Emoluments (CTC) of the Director, NISM (including the special pay) will be approx. Rs. 67 Lacs. In addition to the salary, the other perquisites include accommodation at the NISM campus and a chauffeur-driven car.

II. ELIGIBILITY:

Age	As on February 18, 2024, the candidate shall not be above 65 years of age.
Qualification	Master's degree or Equivalent/ Bachelor's degree in Technology/ Engineering/Law from a recognized University / Institution/ CA/ CS/ CFA/CWA.
Experience	Experience of at least 20 years in the domain of Finance /Economics/ Education/ capacity building/ skill development/ Ed-Tech/Digital Eco-system, out of which at least 5 years' experience in senior/ leadership position.

III. TERMS OF APPOINTMENT:

The selected candidate shall be appointed on contract / deputation initially for a term of 3 years that may be extended upto 5 years. He shall be eligible for re-appointment for, at most, another term of 3 years, extendable upto 5 years.

The incumbent will demit the office on attaining the age of 70 years or at the end of the contract period, whichever is earlier. The institute reserves the right to terminate the

contract by giving three months' notice. The institute also reserves the right to relax the aforesaid eligibility criteria for a deserving candidate.

IV. STATEMENT OF PURPOSE (SOP)

Since its inception, NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein.

In view of the enhanced focus of NISM on capacity building and skill development in the area of securities market, it has restructured itself for greater synergy and focus to build capacity of functionaries, professionals and participants of the securities market. In the context of the proposed shift from 'teaching' to 'learning' and to a market ecosystem driven approach and to autonomous Programs, NISM is exploring the possibilities of collaboration / tie-ups with other educational institutes/ MIIIs / Market Participants to run programs.

The candidate is required to submit his/her vision in the form of statement of purpose along with his/her application explaining how he/she intends to meet the new outlook of NISM, as explained above.

A) GENERAL INSTRUCTIONS:

1. Mode of Selection shall be interaction for the short-listed candidates with the "Search and Selection Committee" constituted for the purpose. Outstation candidates called for interaction will be reimbursed 'Y' Class Air fare for the to and fro journey, subject to submission of necessary documentation.
2. The Institute reserves the right to modify the mode of selection, if deemed fit. It reserves the right to change the minimum standards in respect of age / qualification / experience, in order to short list the suitable candidates to be called for the interaction based on the response to the advertisement. Thus, fulfilling the eligibility criteria laid down in the advertisement as regards

age/qualifications/experience would not automatically entitle any candidate to be called for the interaction.

3. The Institute reserves the right to reject any or all the applications, without assigning any reasons therefor. The Search and Selection Committee may seek nominations from various sources including from eminent persons in the field and or may seek candidature from suitable persons.
4. Canvassing in any form will disqualify the candidate.
5. Candidates shall satisfy themselves about their eligibility for the post applied for. The Institute shall determine their eligibility only at the stage of calling them for interaction.
6. If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be rejected at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and, if appointed, the contract would be terminated without any notice or compensation.
7. The decision of the Institute in all matters would be final and binding, and no correspondence in this regard would be entertained.

B) HOW TO APPLY:

1. Candidates, who are in service of Govt./Quasi-Govt. organisations / Public Sector Undertakings and applying for the post of Director on contract basis, shall submit a “No Objection Certificate” from their employer, at the time of interaction and a proper discharge certificate before appointment.

2. Candidates who are in service of Govt./ Quasi-Govt. organisations/Public Sector Undertakings and applying for the post of Director on deputation basis, shall route their applications through their employers. They shall also furnish vigilance clearance (major/minor penalties, if any, imposed during last 10 years) and Annual Confidential Reports for last 5 years along with the application.
3. Candidates are required to apply On-Line before February 18, 2024 through the website www.nism.ac.in (Under the Recruitment Section). In case of any issues/difficulty in filling the application online, please feel free to connect with us at hrd@nism.ac.in. Applications in hard copy will not be accepted.
4. Applications which are incomplete, or received after the prescribed date, will not be considered.
